

ILI TECHNOLOGIES CORP.

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ILI Technologies Corp.
Symbol – ILX @ CDNX
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ILI Technologies Corp. announces Inventory Trax contract with Veritas DGC Land.

CALGARY, ALBERTA, - August 7, 2001-- ILI Technologies Corp. announced today the completion of an “Inventory Trax” contract with Veritas DGC Land, a subsidiary of Veritas DGC Inc. The “Inventory Trax” software and integrated Ibutton hardware solution is scheduled to be delivered to Veritas DGC Land August 2001.

Veritas DGC land operations will utilize “Inventory Trax” to assist in the management of their land deployed field assets. Field crews will use the tracking system to provide real time information about the location of thousands of digital tagged land assets worldwide. “ILI Technologies Corp. is pleased to continue our excellent relationship with Veritas DGC Land, we look forward to future development and expansion of our products in the geophysical services sector.” said Jean Cote president ILI Technologies Corp.

ILI is a Calgary-based high technology corporation whose principal business is to develop, manufacture and market Information Technology (IT) solutions that improve business performance. ILI’s existing suite of integrated hardware and proprietary software products provide innovative, robust and cost effective data capture solutions in the growing North American and international markets for IT applications.

For further information, please contact:

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The Canadian Venture Exchange has neither approved nor disapproved of the information contained herein.