

ILI TECHNOLOGIES CORP.

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ILI Technologies Corp.

Symbol – ILX @ CDNX

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ILI Technologies Corp. – First Quarter Results

HIGHLIGHTS:

- Operating profit of \$14,469, an improvement of \$173,834 from the same quarter in the previous year
- Operating revenues increased 437 percent
- Successful projects position the Corporation to increase market penetration in key vertical markets

CALGARY, ALBERTA, - May 30, 2001 ILI Technologies Corp. reported an operating profit of \$14,469 for the quarter ending March 31, 2001, a \$173,834 improvement from the 2000 first quarter. The amortization and write off of capitalized costs resulted in a net loss for the quarter of \$5,553 or \$0.0003 per share as compared to a loss of \$235,984 or \$0.019 per share in 2000.

Operating revenues rose \$365,292 or 437 percent over the 2000 first quarter. Pressure Trax project revenues grew \$246,041 or 426 percent. The growth was attributed to projects involving well services personnel and data collection utilizing wireless communications. The Touch Trax product line generated new business of \$70,728 mainly from the sale of software license fees and related data collection hardware.

“Our financial results this quarter demonstrate the Corporation’s continued focus to increase general revenues, control costs and increase profitability.” said Jean Cote, President. “The improved operating results in the quarter are particularly encouraging taking into consideration significantly higher day rate expenses.”

During the quarter technical training and support was provided for Middle East agents and distributors targeting Pressure Trax and Touch Trax sales in Saudi Arabia, Qatar, Oman, Bahrain and Kuwait. The distribution network includes an experienced network of corporate participants selected for their market expertise in each territory.

ILI is a Calgary-based high technology corporation whose principal business is to develop, manufacture and market Information Technology (IT) solutions that improve business performance. ILI’s existing suite of integrated hardware and proprietary software products provide innovative, robust and cost effective data capture solutions in the growing North American and international markets for IT applications.

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The Canadian Venture Exchange has neither approved nor disapproved of the information contained herein.