

# ILI TECHNOLOGIES (2002) CORP.

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#101, 30 Glendeeer Circle S.E., Calgary, Alberta, Canada T2H 2Z7

## ILI Technologies (2002) Corp.

Symbol – ILI @ TSX Venture Exchange

For Immediate Release – September 24, 2003

### ILI TECHNOLOGIES ANNOUNCES A PRIVATE PLACEMENT

Calgary, Alberta: September 24, 2003 - ILI Technologies (2002) Corp. (“ILI”) announces that it has completed a non-brokered private placement for 750,000 units at a price of \$0.10 per unit. Each unit consists of one common share and one common share purchase warrant. Each warrant is exercisable into one common share at a price of \$0.20 for one year and the warrants, if unexercised, will expire on September 25, 2004. No finder’s fees were payable in respect of this private placement. The common shares and any shares issued pursuant to the exercise of the warrants will be subject to a twelve-month hold period expiring on September 25<sup>th</sup>, 2004. The senior officers of ILI subscribed for an aggregate of \$250,000 of the Units. The proceeds from the private placement will be used for working capital and for technical improvements to ILI’s Sand-Trax product.

The Company also announces that there are no other material changes in the affairs of the company.

*ILI is an automatic data collection technology provider. ILI Technologies Corp. manufactures and integrates wired and wireless automated data collection systems for the Oil & GAS industry.*

**For more information, please contact:**

**ILI Technologies (2002) Corp**

**Serge Bonnet, President**

Phone: (403) 543-0060

Fax: (403) 543-0069

E-mail: [serge.b@ilitech.com](mailto:serge.b@ilitech.com)

Website: [www.ilitech.com](http://www.ilitech.com)

The TSX Venture Exchange has not reviewed and does not accept the responsibility for the adequacy or accuracy of this news release.