



ILI Technologies (2002) Corp.
Symbol (ILI:TSX-V)

For Immediate Release

ILI Technologies Signs Letter of Intent

CALGARY, ALBERTA, - (April 16, 2007) ILI Technologies is pleased to announce that the company has entered into a Letter of Intent to acquire an Oilfield Inspection Company located in Nisku, Alberta. ILI Technologies will acquire all of the issued and outstanding shares of the company for total consideration of \$1.6 million in cash. Following a customary due diligence period, this acquisition is expected to be concluded in May 2007.

This company specializes in the inspection and repair of oilfield tubulars, and currently operates in Nisku, Alberta. The company was profitable in 2004, 2005, and 2006. They had revenues (unaudited) of approximately \$2.7 million for the fiscal year ended June 30, 2006. Sales for the 6 months ended December 31, 2006 showed continued growth with revenues exceeding \$1.5 million despite the general downturn in oil and gas activity during this period. All debts will be eliminated prior to the acquisition date, following which they are expected to maintain a positive working capital position. This acquisition is anticipated to be accretive to both cash flow and earnings.

“This is a strategic acquisition for us,” stated Serge Bonnet, president of ILI Technologies. “There are a number of efficiencies which ILI will be putting in place to increase revenues and earnings for the company. In addition, ILI will benefit from an increased labour force at a time when qualified personnel is difficult to obtain, and we will continue to build on our sales and service channels in Canada.”

The purchase price of \$1.6 million will be paid entirely from working capital as ILI maintains a strong balance sheet. The company continues to look at other accretive acquisitions in North America to increase shareholder value.

ILI Technologies (2002) Corp. is a high technology company, whose principal business is to develop, manufacture and market oil and gas industry Information Technology (IT) and Operational solutions that improve business performance. ILI's business development efforts have shown excellent results, with the addition of a number of new customers from our CBM Pumps and Services Inc. acquisition and the addition of new sales, management and service teams in our offices in Alberta, Texas and Wyoming.

For further information, please contact Serge Bonnet, President, ILI Technologies (2002) Corp, at: Phone: (403) 543-0060, Fax: (403) 543-0069 or E-mail: invest@ilitech.com - Website: <http://www.ilitech.com>

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.